

VILLAGE OF SIMPSON
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1

	2025	2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	\$ 276,234	\$ 406,291
Investments	470,472	450,310
Taxes Receivable - Municipal	32,211	23,252
Other Accounts Receivable	23,269	25,194
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	802,186	905,047
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	3,945	7,136
Accrued Liabilities Payable	-	-
Deposits	-	4,260
Deferred Revenue	-	-
Asset Retirement Obligations	38,065	36,252
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	42,010	47,648
NET FINANCIAL ASSETS	760,176	857,399
Non-Financial Assets		
Tangible Capital Assets	744,374	653,464
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	-	-
Stock and Supplies	-	-
Other	2,500	2,517
Total Non-Financial Assets	746,874	655,981
Accumulated Surplus (Deficit)	\$ 1,507,050	\$ 1,513,380

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
VILLAGE OF SIMPSON

Management of the **VILLAGE OF SIMPSON** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Mayor

Administrator

VILLAGE OF SIMPSON
Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2

Revenues	2025 Budget	2025	2024
Taxes Revenue	\$ 135,735	\$ 135,415	\$ 127,507
Other Unconditional Revenue	54,861	55,150	52,104
Fees and Charges	56,083	60,048	52,388
Conditional Grants	7,247	12,896	4,747
Tangible Capital Assets - Gain (Loss)	-	-	-
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	30,000	24,413	32,417
Other Revenues	300	17,787	10,250
Restructurings	-	-	-
Provincial/Federal Capital Grants	28,000	28,161	28,072
Total Revenues	312,226	333,870	307,485
Expenses			
General Government Services	81,882	79,810	79,727
Protective Services	14,680	17,853	13,038
Transportation Services	145,705	155,840	117,297
Environmental and Public Health Services	19,670	22,521	19,577
Planning and Development Services	-	-	-
Recreation and Cultural Services	11,311	12,328	8,651
Utility Services	68,631	51,848	63,728
Total Expenses	341,879	340,200	302,018
Surplus (Deficit) of Revenues over Expenses	(29,653)	(6,330)	5,467
Accumulated Surplus (Deficit), Beginning of Year	1,513,380	1,513,380	1,507,913
Accumulated Surplus (Deficit), End of Year	\$ 1,483,727	\$ 1,507,050	\$ 1,513,380

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Mayor and Councillors
VILLAGE OF SIMPSON

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the VILLAGE OF SIMPSON for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated February 10, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Consolidated Summary Financial Statements".


Dudley & Company-LLP
Chartered Professional Accountants

Regina, Saskatchewan
February 10, 2026